

Committing to climate change indicators in a financially constrained world



Climate change is one of the most important issues facing society today. Leading local authorities have responded to this by signing up to the climate change national indicators as part of their local area agreements.

However, with the current financial constraints faced by many public bodies the issue is how to analyse and implement the requirements with minimal resources.

CarbonSense can help local authorities by utilising a business model that is related to performance and not up-front fees.

Questions

Process is important. Local authorities need to answer the following questions to achieve success:

- 1) What is the current energy profile for the local authority i.e. residents, businesses and public bodies?
- 2) What are the actions required to achieve emissions reductions & energy security?

- 3) What is the investment required and associated returns?
- 4) How do we raise the investment capital?
- 5) How do we implement this strategy?

How can CarbonSense help?

The typical way to find help in these matters is to engage a consultancy in the analysis which is typically costly and requires up-front capital commitment in terms of fees.

CarbonSense is willing to change this business model so that we provide the following for local authorities and public bodies:

- a) Energy profile, investment and emission reduction analysis for zero up-front cost
- b) Investments only considered above a pre-agreed internal rate of return (IRR) i.e. maybe using the prudential borrowing rate as a benchmark
- c) Fees based upon the potential amount of CO₂e that can be reduced through

low carbon investments that generate returns above benchmark

Process

We use a bottom-up process to deliver a low carbon investment plan that provides real, granular detail in terms of required investment and associated returns.

Next Steps

To find out more about how this could help you to achieve your aims, to investigate the process in more depth and to establish a more detailed plan of action please contact Fraser Durham on 01626-777274 or fraser.durham@carbonsense.com

Client Perspective

CarbonSense provided an insight into the way the business works that is completely new and valuable.

Trustee Company CEO, RailPen Investments